

Village of Lillie
General Purpose Financial Statements
For the Year Ended June 30, 2013

Village of Lillie, Louisiana
General Purpose Financial Statements
For the Year Ended June 30, 2013

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Edwards, Wade & Perry, CPAs APAC
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ACCOUNTANTS' COMPILATION REPORT

To the Town Council
Village of Lillie
P. O. Box 10
Lillie, LA 71256-0010

We have compiled the accompanying balance sheet of the Village of Lillie as of June 30, 2013, and the related statement of income for the year ended June 30, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we did become aware of two departures from accounting principles generally accepted in the United States of America that is described in the following paragraphs.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.


Edwards, Wade & Perry, CPAs APAC

August 29, 2013

Village of Lillie
 Combined Balance Sheets - All Fund Types and Account Groups
 As of June 30, 2013

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
Assets			
Cash and equivalents	\$10,277		\$10,277
Accounts receivable	97		97
Property and equipment		\$635,370	635,370
Total Assets	<u>\$10,374</u>	<u>\$635,370</u>	<u>\$645,744</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$0		\$0
Fund Equity:			
Investment in general fixed assets		\$635,370	635,370
Fund balance - unassigned	10,374		10,374
Total fund equity	<u>10,374</u>	<u>635,370</u>	<u>645,744</u>
Total Liabilities and Fund Equity	<u>\$10,374</u>	<u>\$635,370</u>	<u>\$645,744</u>

See accountant's compilation report.

Village of Lillie
 Combined Statement of Revenue, Expenditures, and
 Changes in Fund Balances - General Fund
 For the year ended June 30, 2013

Revenues	
Franchise fees	\$2,340
Insurance tax	5,780
Interest income/Refund	7
Rent income	<u>2,640</u>
Total Revenues	10,767
Expenditures	
General government:	
Postage	152
Legal and professional fees	828
Outside services	2,306
Repairs and maintenance	105
Insurance	2,179
Utilities	1,202
Office expense	<u>130</u>
Total Expenditures	<u>6,902</u>
Excess (Deficiency) of Revenues Over Expenditures	3,865
Fund Balance, Beginning	<u>6,509</u>
Fund Balance, Ending	<u><u>\$10,374</u></u>

See accountant's compilation report.

Village of Lillie
Lillie, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(1).

AFFIDAVIT

Personally came and appeared before the undersigned authority, JAMES M. FARRIS
who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Village of Lillie as of June 30, 2013, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, JAMES M. FARRIS, who, duly sworn, deposes and says that the Village of Lillie received \$50,000 or less in revenues and other sources for the fiscal year ending June 30, 2012, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

James M. Farris
Signature

Sworn to and subscribed before me this 8th day of September, 2013.

Elizabeth K. Johnson
NOTARY PUBLIC

Elizabeth K. Johnson, Notary Public
Lincoln Parish, Louisiana
My Commission is for life
Notary No. 058040

Officer _____
Address _____

Telephone No. _____